

Threadneedle Pensions Limited

ICS Department
PO Box 12381
Chelmsford CM99 2ET T:
0330 123 3779*
Overseas: +44 (0)1268 447 421*

columbiathreadneedle.com

09/07/2024

Dear Investor,

Threadneedle Pensions Limited ('TPEN') - Important changes to the TPEN UK Equity High Alpha Fund ("the Fund")

At Columbia Threadneedle Investments, we keep our range of funds under regular review and are committed to offering investors the best possible opportunities and value for money. Following the latest review, we wish to inform you of plans to close the TPEN UK Equity High Alpha Fund on 8 October 2024.

This Fund has failed to attract significant new investment and is unlikely to raise new assets in the future. On this basis, we believe the closure of the Fund is in the best interests of investors.

What does this mean for investors?

As a policyholder investing in the Fund, this letter is providing you with the 90 days' notice we are required to give you of the Fund closure and provides details of the options you have regarding your investment.

What are my options?

You have a number of options as outlined below:

1. You can switch free of charge into another TPEN fund of your choice. The full list of available TPEN funds can be found in the attached Key Features Document (KFD).
2. You may consider an investment into another Columbia Threadneedle UK domiciled OEIC fund, outside the TPEN Fund Range. You can move your investment, free of charge to any Columbia Threadneedle UK domiciled OEIC fund. Please refer to columbiathreadneedle.com for a full list of funds available. Your client service contact can assist you further.
3. You can select an investment with another provider.
4. In the event that you take no action and remain in the Fund until it closes, at the end of the 90-day notice period, your investment will automatically be switched into the TPEN Sterling Fund on 8 October 2024.

What do I need to do?

Please consider your options. A member of the Columbia Threadneedle Client Relationship Team will contact you in the next few days to discuss the options with you and assist you throughout the process. In the meantime, you may contact the team on clientservices@columbiathreadneedle.com.

The application forms for options 1 and 2 are available upon request. Please note, we will need to receive your instructions by 1 October.

In the event that you take no action and remain in the Fund until it closes, your investment will automatically be switched into the TPEN Sterling Fund. Please note that the TPEN Sterling Fund should be considered for short term investment only; it looks to achieve a return similar to that of sterling cash deposits and does not invest in the equity market.

Key Features Document (KFD)

We have enclosed a revised KFD effective from July 2024. The Fund will be removed from this document when it is closed, but it provides important information on the other TPEN funds available within our range, including the TPEN Sterling Fund, mentioned above.

Further information

Please refer to the enclosed Q&A document for additional information about the changes that we are making. We will contact you to follow up on these changes. Alternatively, please contact us on clientservices@columbiathreadneedle.com.

Yours faithfully,



Joseph Vullo
Chief Executive Officer
Threadneedle Pensions Limited